



15 February 2023

Extraordinary General Meeting

Dear Shareholder,

On behalf of your Board, I am pleased to invite you to an Extraordinary General Meeting (**EGM**) of West Coast Aquaculture Group Limited (**WCAG** or the **Company**) to be held as a hybrid meeting (in-person and online) at 2.00pm ADST (11.00am local Malaysian time) on Friday, 17th March 2023 (**Meeting**).

A Notice of Meeting and Explanatory Statement (**Notice**) is available to download at:

<https://www.wcoastfish.com/announcements-media-releases/>

Shareholders are strongly encouraged to lodge their proxy vote by 2pm AEDT (11am Malaysia) on 15 March 2023 (Proxy Deadline) and in accordance with the instructions set out on the Proxy Form. Online voting for shareholders with a registered email address is also available – please refer the personalised link in the email you received with the meeting materials.

The EGM will be conducted as a hybrid meeting. Shareholders can participate in the EGM by:

1. Attending in-person at the Company's Langkawi offices at Lot 709, Taman Nilam, Belanga Pecah, Kuah, 07000 Langkawi, Kedah, Malaysia; or
2. via the online virtual platform which will be available at:
https://us02web.zoom.us/webinar/register/WN_QV6Eu_guRNCKXLQ0INfgow

This online virtual platform will allow shareholders to view the EGM, vote on resolutions and ask questions. An Online Meeting Guide providing instructions on how to access the online EGM is attached to this Notice of Meeting.

The online virtual platform will be open for shareholder registration from the date of sending out meeting materials to shareholders, and we encourage shareholders who will be attending online to enter your details as far in advance of the EGM as practical.

If you are unable to attend, you may wish to email any questions you want answered at the EGM by emailing them to: agm@wcoastfish.com

As per listing rule requirements, the resolution will be decided by way of a Poll. The Poll will be conducted based on votes submitted by proxy and by shareholders who vote in-person or submit their Online Poll votes on the day of the EGM.

The WCAG Board look forward to welcoming you online to the EGM.

Yours faithfully

Mr. Ching Hoe Neo
Executive Chairman

WEST COAST AQUACULTURE GROUP LTD
ACN 637 883 848
NOTICE OF GENERAL MEETING

Notice is given that the Meeting will be held at:

TIME: 2pm AEDT (11am Malaysia time)

DATE: Friday, 17 March 2023

PLACE: Hybrid Meeting:
Online, pre-registration available at:
https://us02web.zoom.us/webinar/register/WN_QV6Eu_guRNCKXLQ0INfgow
In-person at:
Lot 709, Taman Nilam, Belanga Pecah, Kuah, 07000 Langkawi, Kedah,
Malaysia

The business of the Meeting affects your shareholding and your vote is important.

This Notice of Meeting should be read in its entirety. If Shareholders are in doubt as to how they should vote, they should seek advice from their professional advisers prior to voting.

The Directors have determined pursuant to Regulation 7.11.37 of the Corporations Regulations 2001 (Cth) that the persons eligible to vote at the Meeting are those who are registered Shareholders at 7pm AEDT on Wednesday, 15 March 2023.

BUSINESS OF THE MEETING

AGENDA

1. RESOLUTION 1 – REMOVAL OF THE COMPANY FROM THE OFFICIAL LIST OF THE SSX

To consider, and if thought fit, to pass the following resolution as an ordinary resolution:

“That, for the purposes of Listing Rule 14.18, and for all other purposes, the Company be removed from the Official List and the Directors be authorised to do all things reasonably necessary to give effect to the removal of the Company from the Official List.”

Dated: 15 February 2023

By order of the Board

**James Barrie
Company Secretary**

Voting by proxy

To vote by proxy, please complete and sign the enclosed Proxy and return by the time and in accordance with the instructions set out on the Proxy.

In accordance with section 249L of the Corporations Act, Shareholders are advised that:

- each Shareholder has a right to appoint a proxy;
- the proxy need not be a Shareholder of the Company; and
- a Shareholder who is entitled to cast two or more votes may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise. If the member appoints two proxies and the appointment does not specify the proportion or number of the member's votes, then in accordance with section 249X(3) of the Corporations Act, each proxy may exercise one-half of the votes.

Shareholders and their proxies should be aware that:

- if proxy holders vote, they must cast all directed proxies as directed; and
- any directed proxies which are not voted will automatically default to the Chair, who must vote the proxies as directed.

Voting in person and virtually

To vote in person, attend the Meeting at the time, date and place set out above.

The Company is also pleased to provide Shareholders with the opportunity to attend and participate in a virtual Meeting through an online meeting platform, where Shareholders will be able to watch, listen, and vote online.

To attend online, please register in advance at:

https://us02web.zoom.us/webinar/register/WN_QV6Eu_guRNCKXLQ0INfgow

The Resolution will be conducted by poll. Shareholders attending the Meeting virtually or in person will be able to ask questions and the Company has made provisions for Shareholders who register their attendance before the start of the Meeting to also cast their votes on the proposed resolution.

Should you wish to discuss the matters in this Notice of Meeting please do not hesitate to contact the Company Secretary on +61 401 727 273.

EXPLANATORY STATEMENT

This Explanatory Statement has been prepared to provide information which the Directors believe to be material to Shareholders in deciding whether or not to pass the Resolutions.

1. RESOLUTION 1 – REMOVAL OF THE COMPANY FROM THE OFFICIAL LIST OF THE SSX

1.1 Background

As announced on 7 February 2023, the Company submitted a formal request to the SSX for its removal from the SSX Official List pursuant to Listing Rule 14.18 (**Delisting**).

SSX advised the Company on 8 February 2023 that it agrees with the Company's request for its removal from the Official List, subject to compliance with the following conditions:

- (a) The Company must seek Shareholder approval via an ordinary resolution for the removal of the Company from the Official List of the SSX.
- (b) The Company must disclose to SSX the Notice of Meeting sent to shareholders.
- (c) The notice of meeting seeking Shareholder approval for the Company's removal from the Official List must include the information prescribed in section 5.23 of SSX Guidance Note 7.¹
- (d) If Resolution 1 is passed, the Company must promptly send a written or electronic communication to all security holders, in a form and substance satisfactory to SSX, with instructions as to how security holders will be able to sell their securities if they wish to do so.
- (e) The Company must not be removed from SSX's Official List earlier than one month after the Meeting at which the removal is approved by a vote of shareholders.
- (f) Prior to it being removed from the Official List, the Company is required to pay SSX any applicable fees, including delisting fees, as set out in the SSX Schedule of Fees.

(together, the **Delisting Conditions**).

A Copy of the formal response from SSX to the Company's request for removal is attached in Appendix 1.

The Company has since been in discussions with SSX and is unaware of any other conditions that SSX may impose on the removal.

The Board considers that it is in the best interests of the Company and its security holders for the Company to be removed from the Official List of SSX for the reasons set out in Section 1.3 of this Explanatory Statement.

The Delisting may be perceived to have some disadvantages for security holders. Potential disadvantages are summarised in Section 1.5 below.

¹ Please note that the Company has complied with this requirement in this Notice of Meeting.

Resolution 1 seeks the required Shareholder approval to the Delisting under and for the purposes of the Listing Rules.

1.2 Listing Rule 14.18

Listing Rule 14.18 provides that the SSX may at any time remove an entity from the Official List at the request of the entity.

The SSX is not required to act on the entity's request or may require conditions to be satisfied before it will act on the request.

The SSX has agreed to the Company's request for Delisting, subject to the satisfaction of the Delisting Conditions set out in Section 1.1.

1.3 Reasons for seeking Delisting

The primary reasons the Board has decided to delist from the SSX are as follows:

(a) Lack of liquidity

As at the date of this letter, the Company has approximately 434 members holding 114,006,482 shares. There has been a significant lack of liquidity in trading in the Company's shares on SSX. The following table provides a list of all trades completed since the Company's admission to the SSX:

Date	Price	Number of Shares Traded	Value of Shares Traded
25 November 2020	\$0.60	4,000	\$2,400
5 January 2021	\$0.60	4,000	\$2,400
2 March 2021	\$0.51	1,000	\$510
12 March 2021	\$0.50	2,000	\$1,000
7 November 2022	\$0.20	3,000	\$600
16 November 2022	\$0.18	2,000	\$360
21 November 2022	\$0.16	4,000	\$640

As included in the table above, in the period since the Company's admission to the SSX, there have been seven (7) trades totalling 20,000 Shares, being 0.02% of the 114,006,482 Shares on issue, for a total value of \$7,910.00. The most recent trade was 21 November 2022, when \$640.00 value (4,000 Shares) traded at \$0.16, compared to the initial admission price of \$0.50.

(b) Disproportionate impact on price

As only small numbers of the Company's shares are being traded on SSX, this has had a disproportionate impact on the share price. A low-value trade or a trade in a small number of Company shares could have a marked impact on the official SSX market price, and there is a risk that a

trade of only a few Company shares could cause the reported price to change significantly (as some recent trades have proved). This potential volatility could make it difficult for investors to make an accurate assessment of the actual value of their Company shares and increase exposure to a person effecting trades with the intention of manipulating the reported price.

(c) **Listing costs**

Maintaining an SSX listing adds substantial costs to the Company's business. The Board estimates that costs attributable to the Company's SSX listing are approximately \$25,000 per annum. In addition, there are indirect costs associated with the need to devote management time attending to matters relating to the listing which could be directed elsewhere if the Company was unlisted.

(d) **Limited Operations**

The Company was incorporated as an Australia holding company for the purposes of establishing an international presence and to establish supply chains in Hong Kong, China and Australia. Due to several factors including the COVID pandemic, the Company's present intention is to concentrate on its business operations in Malaysia and not pursue expansion of its supply chains into Australia.

(e) **Minority shareholders**

Delisting of the Company will not result in any substantial diminution of the protection for minority shareholders provided by the Corporations Act 2001 (Cth).

1.4 **Advantages of Delisting**

As referred to in Section 1.3(c), Delisting will reduce the SSX listing costs associated with the Company's business, which provides opportunity for capital to be directed elsewhere in the Company.

In addition, as noted in Section 1.3(e), the rights of the Company's security holders, including minority Shareholders, will not be affected by the Delisting.

1.5 **Potential disadvantages of Delisting**

The potential disadvantages of Delisting include:

(a) **Shareholders will no longer have the ability to sell their securities on SSX**

After the Company is removed from the Official List of SSX, its Shares will no longer be quoted on SSX and will no longer be traded on the SSX. Shareholders will only be able to sell the Shares via off-market private transactions in accordance with the Company's Constitution. Security holders who wish to sell their securities after the Company is delisted will need to find a buyer for their securities and complete a standard off-market transfer form and provide it to the Company's share registry for processing.

After the Delisting, the Directors will continue to assess appropriate measures to enable Shareholders to realise the value of their investment in the Company.

(b) **The Company will not be able to raise capital from public listed equity capital markets**

After the Company is removed from the Official List of SSX, it will be unable to raise capital from public listed equity capital markets (assuming that the Company does not seek or achieve an alternative listing). Unlike a listed public company, an unlisted public company generally does not have the ability to raise capital from the issue of securities in reliance on a limited disclosure fundraising document because its shares are not quoted on a prescribed financial market. If the Company wishes to raise capital following its removal from the Official List of SSX, this will be by way of an offer of shares pursuant to a prospectus or a privately negotiated investment transaction and issuance of ordinary shares or other securities to the investor(s). Any placement made by the Company as an unlisted company may involve certain restrictions on selling those shares after they have been issued.

(c) **The Listing Rules will no longer apply**

The Listing Rules will no longer apply to the Company and shareholder protections contained in the Listing Rules will no longer apply, including certain restrictions on the issue of Shares by the Company, certain restrictions in relation to transactions with persons in a position of influence and the requirement to address the SSX Corporate Governance Principles and Recommendations on an annual basis.

1.6 Consequences of the Delisting

The consequences of the Company's Delisting include the following:

- (a) the Company's securities will no longer be quoted on SSX and will no longer be traded on the SSX;
- (b) Shareholders will have their CHES holdings converted to the certificated sub-register on the Company's share register. No action will be required by Shareholders to affect this conversion;
- (c) security holders seeking to sell their securities following the Delisting will be entitled to transfer their holdings off-market to a willing third-party purchaser in accordance with the Company's constitution;
- (d) for so long as the Company continues to have more than 100 Shareholders post Delisting, the Company will be an 'unlisted disclosing entity'. As such, the Company will continue to be subject to continuous disclosure obligations under the Corporations Act. The Company will still provide disclosure to Shareholders of material matters in accordance with the Corporations Act on the Company's website. The Company will also continue to lodge annual and interim financial statements (audited or auditor-reviewed, respectively) in accordance with the Corporations Act;
- (e) there will no longer be a readily available indicator of market price for the Company's securities, securities will be less liquid and security holders will need to find a purchaser for their securities at an agreed price;
- (f) as an unlisted public company, the Company will no longer have the ability to raise capital from the issue of securities to the public in reliance on a limited disclosure fundraising document. Should the Company seek

to raise capital following the Delisting, it will be required to offer securities pursuant to a full prospectus or by way of a placement to sophisticated and institutional investors (to whom such disclosure is not required); and

- (g) the Constitution and, therefore, Shareholders' rights will remain unchanged following the Delisting, such that Shareholders will continue to have the right to:
- (i) receive notices of meetings and other notices issued by the Company;
 - (ii) exercise voting rights attached to Shares; and
 - (iii) entitlement to receive dividends declared and payable by the Company from time to time.

1.7 Indicative timetable

If Resolution 1 is passed, the Company will be able to proceed with the Delisting and will be removed from the Official List on a date to be decided by the SSX in consultation with the Company (**Delisting Date**).

The indicative timetable for the removal of the Company from the Official List (and assuming the ordinary resolution is passed by Shareholders at the Meeting) is:

Event	Date
Announcement of proposed Delisting	7 February 2023
Notice of Meeting sent to shareholders	15 February 2023
Meeting to approve Delisting	17 March 2023
Delisting Date (at close of trading, AEDT)	24 April 2023

1. Dates and times above are AEDT, Australia time and are indicative only and subject to change by the Company or SSX. The Company will inform security holders of any changes to the indicative timetable referred to above by announcement made via the SSX market announcements platform.

1.8 Shareholder remedies available

In circumstances where a security holder considers the Delisting to be contrary to the interests of security holders as a whole or oppressive to, unfairly prejudicial to, or unfairly discriminatory against a security holder or group of security holders, that security holder may apply to the Court for an order under Part 2F.1 of the Corporations Act. Under section 233 of the Corporations Act, the Court can make any order that it considers appropriate in relation to the Company, including an order that the Company be wound up or an order regulating the conduct of the Company's affairs in the future.

In circumstances where a security holder considers the Delisting involves 'unacceptable circumstances', that security holder may apply to the Takeovers Panel for a declaration of unacceptable circumstances and other orders under Part 6.10 Division 2 Subdivision B of the Corporations Act. Under section 657D of the Corporations Act, if the Takeovers Panel has declared circumstances to be unacceptable, it may make any order that it thinks appropriate to protect the

rights or interests of any person or group of persons, where the Takeovers Panel is satisfied that those rights or interests are being affected, or will be or are likely to be affected, by the circumstances.

1.9 Share trading

The Company does not intend to undertake any share sale facility or other facility for Shareholders to dispose of Shares. If Shareholders wish to sell their Shares on SSX, they will need to do so before the Company is removed from the Official List of the SSX.

After the Delisting Date, Shareholders wishing to trade their Shares will be entitled to transfer their Shares off-market to a willing third-party purchaser. Such a market may not be liquid and Shareholders will be personally responsible for sourcing potential purchasers of their Shares.

The Company will also continue to assess appropriate measures and seek out opportunities to enable Shareholders to realise the value of their investment in the Company following the Delisting.

1.10 If Resolution 1 is or is not passed

If Resolution 1 is passed, the Company will be able to proceed with the Delisting.

If Resolution 1 is not passed and unless a subsequent proposed delisting is approved by Shareholders or SSX determines that the Company's securities should no longer be listed, the Company's Shares would remain listed on SSX.

1.11 Directors' recommendation and intentions

The Directors unanimously recommend that Shareholders vote in favour of Resolution 1 for the reasons set out above.

GLOSSARY

\$ means Australian dollars.

AEDT means Australian Eastern Daylight Time as observed in Melbourne, Victoria.

Board means the current board of directors of the Company.

Chair means the chair of the Meeting.

Company means West Coast Aquaculture Group Ltd (ACN 637 883 848).

Constitution means the Company's constitution.

Corporations Act means the *Corporations Act 2001* (Cth).

Directors means the current directors of the Company.

Explanatory Statement means the explanatory statement accompanying the Notice.

General Meeting or **Meeting** means the meeting convened by the Notice.

Listing Rules means the Listing Rules of SSX.

Notice or **Notice of Meeting** means this notice of meeting including the Explanatory Statement and the Proxy Form.

Official List means the official list of the SSX.

Proxy Form means the proxy form accompanying the Notice.

Resolution means the resolution set out in the Notice.

Section means a section of the Explanatory Statement.

Share means a fully paid ordinary share in the capital of the Company.

Shareholder means a registered holder of a Share.

SSX means Sydney Stock Exchange Limited (ACN 080 399 220) or the financial market operated by Sydney Stock Exchange Limited, as the context requires.

APPENDIX 1



Level 41, 259 George Street
Sydney NSW 2000 Australia
Phone: +61 2 9217 2730
Email: info@ssx.com.au
Website: www.ssx.com.au

8 February 2023

Attention: Josh Bennett
Steinepreis Paganin
Level 6, 99 William Street
Melbourne VIC 3000

By email: JBennett@steinpag.com.au

Dear Josh,

Re: West Coast Aquaculture Group Ltd.'s formal request to delist under SSX Listing Rule 14.18

Thank you for your email on 6th February 2023 with the formal application from West Coast Aquaculture Group Ltd (the **Company/WCA**) (SSX Ticker: 833) that it be removed from SSX's Official List pursuant to SSX Listing Rule 14.18.

SSX notes the following:

- The Company has publicly disclosed via the SSX Market Announcement system that it has submitted a formal request to SSX to be removed from the SSX Official List, and that SSX has provided in-principle advice that it will agree to the request based on a number of conditions being met.
- The Company's reasons for wishing to be removed from the SSX Official List outlined in Section 1 of the formal request, and the directors' conclusion that it is no longer in the interests of the Company and its shareholders to remain listed on the SSX market.
- The Company intends to seek approval for its removal from the SSX Official List at a general meeting of shareholders.
- The Company intends to put in place appropriate measures to enable security holders to sell or otherwise realise their securities in the lead up to, and after, its removal from the official list, which will include:
 - (i) sending a written or electronic communication to all security holders, in a form and substance satisfactory to SSX, with instructions as to how securityholders will be able to sell their securities if they wish to do so, together with any additional information required by SSX; and
 - (ii) ensuring that the Company's removal does not take place any earlier than one month after the above-mentioned communication has been sent to security holders, so that security



Level 41, 259 George Street
Sydney NSW 2000 Australia
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Website: www.ssx.com.au

holders have at least that period to sell their securities on SSX should they wish to do so (assuming there remains an active market for those shares).

As outlined in our previous in-principle advice, and based on the supporting information provided in its formal request, I advise that the Company's request to be removed from the SSX Official List is approved contingent on WCA complying with the following conditions:

1. The Company must seek shareholder approval to be de-listed at a general meeting (SSX notes that the Company has already confirmed it intends to do this).
2. The Notice of Meeting should include the information outlined in Clause 5.23 of *SSX Guidance Note 7 – Removals from the Official List*.
3. The Company must disclose the final Notice of Meeting to SSX. (SSX notes that the Company has confirmed in writing that it will do this).
4. If the shareholder motion for removal is passed, the Company must promptly send a written or electronic communication to all security holders, in a form and substance satisfactory to SSX, with instructions on how security holders will be able to sell their securities if they wish to do so.
5. The Company must not be removed from SSX official list earlier than one month *after the general meeting at which the removal is approved by shareholders*. Please note that this timeline is different from the commitment by the Company outlined in 2.(c)(ii) of its formal request. Shareholders will have no certainty that the Company will proceed with removal until after shareholders approve this. It is not reasonable to expect shareholders to begin divesting of their shares until after this resolution has been passed, hence, the reasonable period shareholders have to divest of their shares should be measured from the date of the general meeting at which the vote to be removed occurs.
6. Prior to being removed, the Company is required to pay SSX any applicable fees as set out in the SSX Schedule of Fees.

SSX notes the indicative date for the Company's removal, as disclosed in its announcement on 7th February 2023, is 20th April 2023. Provided it sends the Notice of Meeting to shareholders for the general meeting to approve the Company's removal by 13 February, SSX agrees this timeline is acceptable.

Acknowledgement and acceptance of conditions

Please consider the conditions outlined above and confirm in writing that the Company's Board acknowledges and will abide by these.



Level 41, 259 George Street
Sydney NSW 2000 Australia
Phone: +61 2 9217 2730
Email: info@ssx.com.au
Website: www.ssx.com.au

Following this, SSX will issue the Company a final invoice for outstanding and other fees payable up to the indicative date of delisting. This invoice must be paid prior to the Company's removal.

Please also send me a copy of the final Notice of Meeting when it is distributed to the Company's shareholders.

Regards,

A handwritten signature in black ink, appearing to be 'Meijing Zhan', written in a cursive style.

Meijing Zhan
Senior Manager - Market Supervision
Sydney Stock Exchange Limited



WEST COAST
AQUACULTURE

WEST COAST AQUACULTURE GROUP LIMITED
ACN 637 883 848

Proxy Form

How to Vote on Items of Business

All your securities will be voted in accordance with your directions.

APPOINTMENT OF PROXY

Voting 100% of your holding: Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote or abstain as they choose (to the extent permitted by law). If you mark more than one box on an item your vote will be invalid on that item.

Voting a portion of your holding: Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

Appointing a second proxy: You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

A proxy need not be a securityholder of the Company.

SIGNING INSTRUCTIONS FOR POSTAL FORMS

Individual: Where the holding is in one name, the securityholder must sign.

Joint Holding: Where the holding is in more than one name, all of the securityholders should sign.

Power of Attorney: If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise, this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held. Delete titles as applicable.

ATTENDING THE MEETING

Shareholders can participate in the AGM by either attending in-person at the company's Langkawi office at Lot 709, Taman Nilam, Belanga Pecah, Kuah, 07000 Langkawi, Kedah, Malaysia – OR – via the online virtual platform which will be available at:
https://us02web.zoom.us/webinar/register/WN_QV6Eu_guRNCKXLQ0INfgow

Corporate Representative

If a representative of a corporate securityholder or proxy is to attend the meeting you will need to provide the appropriate "Appointment of Corporate Representative" prior to admission.

Need assistance?

Email: agm@wcoastfish.com

Want to attend online?

Shareholders can participate in the Meeting via the online virtual platform; please pre-register at:

https://us02web.zoom.us/webinar/register/WN_QV6Eu_guRNCKXLQ0INfgow

YOUR VOTE IS IMPORTANT

For your proxy appointment to be effective it must be received by **2:00pm (AEDT) Wednesday, 15 March 2023.**

Lodge your Proxy Form:

Online (recommended):

Please refer to the personalised link you received in your email to your registered address

By Email:

Email your completed Proxy form to:
agm@wcoastfish.com

Change of address. If incorrect, mark this box and make the correction in the space to the right.

Proxy Form

Please mark to indicate your directions

Step 1 Appoint a Proxy to Vote on Your Behalf

I/We, being a member/s of West Coast Aquaculture Group Limited, hereby appoint

the Chairman of the Meeting OR

PLEASE NOTE: Leave this box blank if you have selected the Chairman of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chairman of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, and to the extent permitted by law, as the proxy sees fit) at the General Meeting of West Coast Aquaculture Group Limited to be held as a hybrid meeting at Lot 709, Taman Nilam, Belanga Pecah, Kuah, 07000 Langkawi, Kedah, Malaysia and online on Friday, 17 March 2023 at 2:00pm (AEDT) and at any adjournment or postponement of that meeting.

Step 2 Items of Business

PLEASE NOTE: If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

For Against Abstain

Resolution 1 Removal of the Company from the official list of the SSX

The Chairman of the Meeting intends to vote undirected proxies in favour of the item of business.

Step 3 Signature of Securityholder(s) *This section must be completed.*

Individual or Securityholder 1

Sole Director & Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

/ /

Date

Update your communication details *(Optional)*

By providing your email address, you consent to receive future Notice

Mobile Number

Email Address

of Meeting & Proxy communications electronically